

# **SMART CONTRACT AUDIT REPORT**

**UXLINKToken Smart Contract** 

**SEPTEMBER 2025** 



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#### 1. EXECUTIVE SUMMARY

ExVul Web3 Security was engaged by **UXLINKToken** to review smart contract implementation. The assessment was conducted in accordance with our systematic approach to evaluate potential security issues based upon customer requirement. The report provides detailed recommendations to resolve the issue and provide additional suggestions or recommendations for improvement.

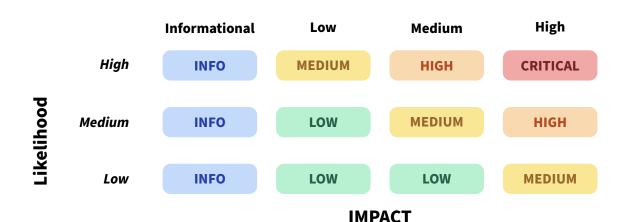
The outcome of the assessment outlined in chapter 3 provides the system's owners a full description of the vulnerabilities identified, the associated risk rating for each vulnerability, and detailed recommendations that will resolve the underlying technical issue.

#### 1.1 Methodology

To standardize the evaluation, we define the following terminology based on OWASP Risk Rating Methodology [10] which is the gold standard in risk assessment using the following risk models:

- **Likelihood**: represents how likely a particular vulnerability is to be uncovered and exploited in the wild.
- Impact: measures the technical loss and business damage of a successful attack.
- Severity: determine the overall criticality of the risk.

Likelihood can be: High, Medium and Low and impact are categorized into: High, Medium, Low, Informational. Severity is determined by likelihood and impact and can be classified into five categories accordingly: Critical, High, Medium, Low, Informational shown in table 1.1.



**Table 1.1 Overall Risk Severity** 



To evaluate the risk, we will be going through a list of items, and each would be labelled with a severity category. The audit was performed with a systematic approach guided by a comprehensive assessment list carefully designed to identify known and impactful security issues. If our tool or analysis does not identify any issue, the contract can be considered safe regarding the assessed item. For any discovered issue, we might further deploy contracts on our private test environment and run tests to confirm the findings. If necessary, we would additionally build a PoC to demonstrate the possibility of exploitation. The concrete list of check items is shown in Table 1.2.

- **Basic Coding Bugs**: We first statically analyze given smart contracts with our proprietary static code analyzer for known coding bugs, and then manually verify (reject or confirm) all the issues found by our tool.
- **Code and business security testing**: We further review business logics, examine system operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls and/or bugs.
- **Additional Recommendations**: We also provide additional suggestions regarding the coding and development of smart contracts from the perspective of proven programming practices.

Category	Assessment Item
Basic Coding Assessment	Apply Verification Control
	Authorization Access Control
	Forged Transfer Vulnerability
	Forged Transfer Notification
	Numeric Overflow
	Transaction Rollback Attack
	Transaction Block Stuffing Attack
	Soft Fail Attack
	Hard Fail Attack
	Abnormal Memo
	Abnormal Resource Consumption
	Secure Random Number



Advanced Source Code		
Scrutiny	Asset Security	
	Cryptography Security	
	Business Logic Review	
	Source Code Functional Verification	
	Account Authorization Control	
	Sensitive Information Disclosure	
	Circuit Breaker	
	Blacklist Control	
	System API Call Analysis	
	Contract Deployment Consistency Check	
	Abnormal Resource Consumption	
Additional Recommenda-		
tions	Semantic Consistency Checks	
	Following Other Best Practices	

Table 1.2: The Full List of Assessment Items

To better describe each issue we identified, we categorize the findings with Common Weakness Enumeration (CWE-699) [14], which is a community-developed list of software weakness types to better delineate and organize weaknesses around concepts frequently encountered in software development.



### 2. FINDINGS OVERVIEW

# 2.1 Project Info And Contract Address

Project Name	Audit Time	Language
UXLINKToken	23/09/2025 - 24/09/2025	Solidity

### Repository

https://sepolia.arbiscan.io/address/0x120FFd1AaB6Cd2D9b5d378FFd61aA96E8B66E6E5#code

#### **Commit Hash**

N/A

### 2.2 Summary

Severity	Found	
CRITICAL	0	
HIGH	0	
MEDIUM	1	
LOW	2	
INFO	1	



# 2.3 Key Findings

Severity	Findings Title	Status
	EIP-712 Domain Name Mismatch Leading to	
MEDIUM	Signature Verification Failure	Fixed
	Manager Self-Lock Leading to Permanent Loss of	
LOW	Management Capability	Acknowledge
	Factory Deployment Risk Leading to Contract	
LOW	Address as Initial Manager	Acknowledge
	Missing Events for Manager Permission Changes	
INFO	Missing Events for Munager Fermission enanges	Acknowledge

**Table 2.3: Key Audit Findings** 



#### 3. DETAILED DESCRIPTION OF FINDINGS

#### 3.1 EIP-712 Domain Name Mismatch Leading to Signature Verification Failure

SEVERITY: MEDIUM STATUS: Fixed

#### PATH:

UXLINKToken.sol

#### **DESCRIPTION:**

The ERC20 token name is UXLINK Token but the ERC20Permit uses UXLINK as the EIP-712 domain name. Inconsistent naming between ERC20 token name and EIP-712 domain name will cause permit and delegateBySig functions to fail.

```
// UXLINKToken.sol
  constructor() ERC20("UXLINK Token", "UXLINK") ERC20Permit("UXLINK") {
    setManager(msg.sender,true);
}
```

#### **IMPACT:**

Most wallets and SDKs use ERC20.name() to construct the EIP-712 domain for permit and delegateBySig operations. constructor's EIP-712 verification uses "UXLINK" as the domain name. This mismatch causes signature verification to fail, making permit and delegateBySig functions effectively unusable.

#### **RECOMMENDATIONS:**

Ensure consistent naming between ERC20 name and EIP-712 domain.



```
+ constructor() ERC20("UXLINK", "UXLINK") ERC20Permit("UXLINK") {
    setManager(msg.sender,true);
}
```



#### 3.2 Manager Self-Lock Leading to Permanent Loss of Management Capability

SEVERITY: LOW STATUS: Acknowledge

#### PATH:

Manager.sol

#### **DESCRIPTION:**

setManager allows any manager to revoke their own and others' management permissions without maintaining a minimum number of managers.

```
// Manager.sol
function setManager(address one, bool val) public onlyManager {
   require(one != address(0), "address is zero");
   _accounts[one] = val;
}
```

#### **IMPACT:**

If the "last manager" sets themselves to false (or a malicious manager first clears others then removes themselves), contract will have no addresses capable of calling setManager and mint.

#### **RECOMMENDATIONS:**

Implement minimum manager count protection to prevent self-lock.

```
abstract contract Manager is Context {
    mapping(address => bool) private _accounts;

+ uint256 private _managerCount;

modifier onlyManager {
    require(isManager(), "only manager");
    _;
}

constructor() {
```



```
_accounts[_msgSender()] = true;
_managerCount = 1;
}

function setManager(address one, bool val) public onlyManager {
    require(one != address(0), "address is zero");

    if (val && !_accounts[one]) {
        _managerCount++;
    } else if (!val && _accounts[one]) {
        require(_managerCount > 1, "Cannot remove last manager");
        _managerCount--;
    }
    _accounts[one] = val;
}
```



#### 3.3 Factory Deployment Risk Leading to Contract Address as Initial Manager

SEVERITY: LOW STATUS: Acknowledge

#### PATH:

Manager.sol

#### **DESCRIPTION:**

Manager constructor uses \_msgSender() to set the initial manager. When deployed through a factory contract, the initial manager becomes the factory contract address instead of the intended EOA.

```
// Manager.sol
abstract contract Manager is Context {
    constructor() {
        _accounts[_msgSender()] = true;
    }
```

#### **IMPACT:**

If the factory doesn't provide additional management interfaces or gets destroyed/disconnected, it becomes impossible to set real administrators or mint tokens, creating a "deploy-and-lock" unmanageable state.

#### **RECOMMENDATIONS:**

Accept an explicit admin parameter in the constructor to avoid factory deployment traps.

```
// UXLINKToken.sol
- constructor() ERC20("UXLINK Token", "UXLINK") ERC20Permit("UXLINK") {
    setManager(msg.sender,true);
- }
+ constructor(address admin) ERC20("UXLINK Token", "UXLINK")
    ERC20Permit("UXLINK") {
    require(admin != address(0), "Invalid admin address");
    setManager(admin, true);
```



```
+ }
// Manager.sol
abstract contract Manager is Context {
    mapping(address => bool) private _accounts;
    uint256 private _managerCount;
    modifier onlyManager {
        require(isManager(), "only manager");
        _;
    }
   constructor() {
        _accounts[_msgSender()] = true;
   constructor(address initialManager) {
        require(initialManager != address(0), "Invalid initial manager");
        _accounts[initialManager] = true;
        _managerCount = 1;
}
```



### 3.4 Missing Events for Manager Permission Changes

SEVERITY: INFO STATUS: Acknowledge

#### PATH:

Manager.sol

#### **DESCRIPTION:**

setManager does not emit events when manager permissions are modified, making security providers and off-chain monitoring systems difficult to monitor permission changes.

```
// Manager.sol
function setManager(address one, bool val) public onlyManager {
   require(one != address(0), "address is zero");
   _accounts[one] = val;
}
```

#### **IMPACT:**

Chain monitoring become difficult.

#### **RECOMMENDATIONS:**

Add event emission for manager permission changes to enable proper monitoring.

```
// Manager.sol
abstract contract Manager is Context {
    mapping(address => bool) private _accounts;
+ event ManagerUpdated(address indexed account, bool isManager);

function setManager(address one, bool val) public onlyManager {
    require(one != address(0), "address is zero");
    _accounts[one] = val;
+ emit ManagerUpdated(one, val);
}
```



#### 3.5 General Recommendations

#### **DESCRIPTION:**

Based on the overall analysis of the UXLINKToken contract, the following general recommendations should be implemented to enhance the security and management of the system:

#### **RECOMMENDATIONS:**

#### 1. Deployment Security

Ensure the deployer is a controllable address. Do not incorrectly set the manager through methods such as factory contracts. The "Factory Deployment Risk" issue (3.3) can be skipped if the deployer is a controllable EOA or a multi-signature account.

#### 2. Post-Deployment Management

It is recommended that the manager after deployment be managed using a multi-signature wallet to prevent single points of failure and enhance security governance.

These recommendations will help establish a more robust and secure management framework for the UXLINKToken contract.



#### 4. CONCLUSION

In this audit, we thoroughly analyzed **UXLINKToken** smart contract implementation. The problems found are described and explained in detail in Section 3. The problems found in the audit have been communicated to the project leader. We therefore consider the audit result to be **PASSED**.

To improve this report, we greatly appreciate any constructive feedbacks or suggestions, on our methodology, audit findings, or potential gaps in scope/coverage.



### **5. APPENDIX**

# **5.1 Basic Coding Assessment**

### **5.1.1 Apply Verification Control**

Description	The security of apply verification	
Result	Not found	
Severity	CRITICAL	

#### **5.1.2 Authorization Access Control**

Description	Permission checks for external integral functions	
Result	Not found	
Severity	CRITICAL	

# **5.1.3 Forged Transfer Vulnerability**

Description	Assess whether there is a forged transfer notification vulnerability in the		
		contract	
Result	Not found		
Severity		CRITICAL	



#### **5.1.4 Transaction Rollback Attack**

Description	Assess whether there is transaction rollback attack vulnerability in the		
	contract		
Result	Not found		
Severity	CRITICAL		

# **5.1.5 Transaction Block Stuffing Attack**

Description	Assess whether there is transaction blocking attack vulnerability		
Result	Not found		
Severity	CRITICAL		

### 5.1.6 Soft Fail Attack Assessment

Description	Assess whether there is soft fail attack vulnerability		
Result	Not found		
Severity	CRITICAL		



#### **5.1.7 Hard Fail Attack Assessment**

Description	Examine for hard fail attack vulnerability		
Result	Not found		
Severity	CRITICAL		

#### **5.1.8 Abnormal Memo Assessment**

Description	Assess whether there is abnormal memo vulnerability in the contract		
Result	Not found		
Severity	CRITICAL	CRITICAL	

# **5.1.9 Abnormal Resource Consumption**

Description	Examine whether abnormal resource consumption in contract processing		
Result	Not found		
Severity		CRITICAL	



### **5.1.10** Random Number Security

Description	Examine whether the code uses insecure random number		
Result	Not found		
Severity	CRITICAL		

# **5.2 Advanced Code Scrutiny**

# **5.2.1 Cryptography Security**

Description	Examine for weakness in cryptograph implementation		
Result	Not found		
Severity	HIGH	_	

#### **5.2.2 Account Permission Control**

Description	Examine permission control issue in the contract		
Result	Not found		
Severity	MEDIUM		



#### **5.2.3 Malicious Code Behavior**

Description	Examine whether sensitive behavior present in the code		
Result	Not found		
Severity	MEDIUM		

#### **5.2.4 Sensitive Information Disclosure**

Description	Examine whether sensitive information disclosure issue present in the	
	code	
Result	Not found	
Severity	MEDIUM	

### 5.2.5 System API

Description	Examine whether system API application issue present in the code		
Result	Not found		
Severity		LOW	



#### 6. DISCLAIMER

This report is subject to the terms and conditions (including without limitation, description of services, confidentiality, disclaimer and limitation of liability) set forth in the Services Agreement, or the scope of services, and terms and conditions provided to the Company in connection with the Agreement. This report provided in connection with the Services set forth in the Agreement shall be used by the Company only to the extent permitted under the terms and conditions set forth in the Agreement. This report may not be transmitted, disclosed, referred to or relied upon by any person for any purposes without ExVul's prior written consent.

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This report should not be used in any way to make decisions around investment or involvement with any particular project. This report in no way provides investment advice, nor should be leveraged as investment advice of any sort. This report represents an extensive assessing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology.

Blockchain technology and cryptographic assets present a high level of ongoing risk. ExVul's position is that each company and individual are responsible for their own due diligence and continuous security. ExVul's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies, and in no way claims any guarantee of security or functionality of the technology we agree to analyze.



#### 7. REFERENCES

- [1] MITRE. CWE-191: Integer Underflow (Wrap or Wraparound). https://cwe.mitre.org/data/definitions/191.html.
- [2] MITRE. CWE-197: Numeric Truncation Error. https://cwe.mitre.org/data/definitions/197.html.
- [3] MITRE. CWE-400: Uncontrolled Resource Consumption. https://cwe.mitre.org/data/definitions/400.html.
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- [8] MITRE. CWE CATEGORY: Numeric Errors. https://cwe.mitre.org/data/definitions/189.html.
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- [10] OWASP. Risk Rating Methodology. https://www.owasp.org/index.php/OWASP\_Risk\_Rating\_Methodology



### 8. About Exvul Security

Premier Security for the Web3 Ecosystem

ExVul is a premier Web3 security firm committed to forging a secure and trustworthy decentralized ecosystem. Our elite team consists of security veterans from world-leading technology and blockchain security firms, including Huawei, YBB Captical, Qihoo 360, Amber, ByteDance, MoveBit, and PeckShield. Team member Nolan is ranked as a top-40 whitehat on Immunefi and is the platform's sole All-Star in the APAC region.

Our expertise covers the full spectrum of Web3 security. We conduct **meticulous smart contract audits**, having fortified thousands of projects on chains like Evm, Solana, Aptos, Sui etc. Our **Blockchain Protocol Audits** secure the core infrastructure of L1/L2 by uncovering deep-seated vulnerabilities. We also offer **comprehensive wallet audits** to protect user assets and provide **proactive web3 pentest**, enabling partners to neutralize threats before they strike.

Trusted by industry leaders, ExVul is the security partner for **OKX**, **Bitget**, **Cobo**, **Infini**, **Stacks**, **Aptos**, **Sui**, **CoreDAO**, **Sei** etc.

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